INFORMATION ON THE TOP FIVE EXECUTION VENUES

The information presented below refers to the top five (5) execution venues in terms of trading volumes used by the Company for executing the orders of professional clients. The information refers to the asset class of Contracts for Differences (CFDs) for the year 2018.

Based on Annex II of the Commission Delegated Regulation (EU) 2017/576

Information on the top five execution venues during 2018 for PROFESSIONAL CLIENTS					
Class of Instrument	**Contracts for Differences (CFDs)**				
Notification if <1 average trade per business day in the previous year	**N**				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Squared Financial Services Limited (LEI: 635400GNRY1S6JXJSV51)	100.00%	100.00%	0%	0%	0%
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A